

Making the numbers work: How affordable housing is financed in DC

April 20, 2023, 6:30 pm - 8 pm via Zoom

Sponsored by: Coalition for Nonprofit Housing and Economic Development (CNHED), Enterprise Community Partners, Coalition for Smarter Growth, Greater Greater Washington, DC Fiscal Policy Institute, Housing Association of Nonprofit Developers (HAND), Local Initiatives Support Corporation (LISC) UPO, Ward3Vision, WIN Ward 3 Congregations Affordable Housing Work Group



Agenda

Moderated by **Susanne Slater**, Habitat for Humanity of Washington, D.C.

Stan Wall, HR&A Advisors

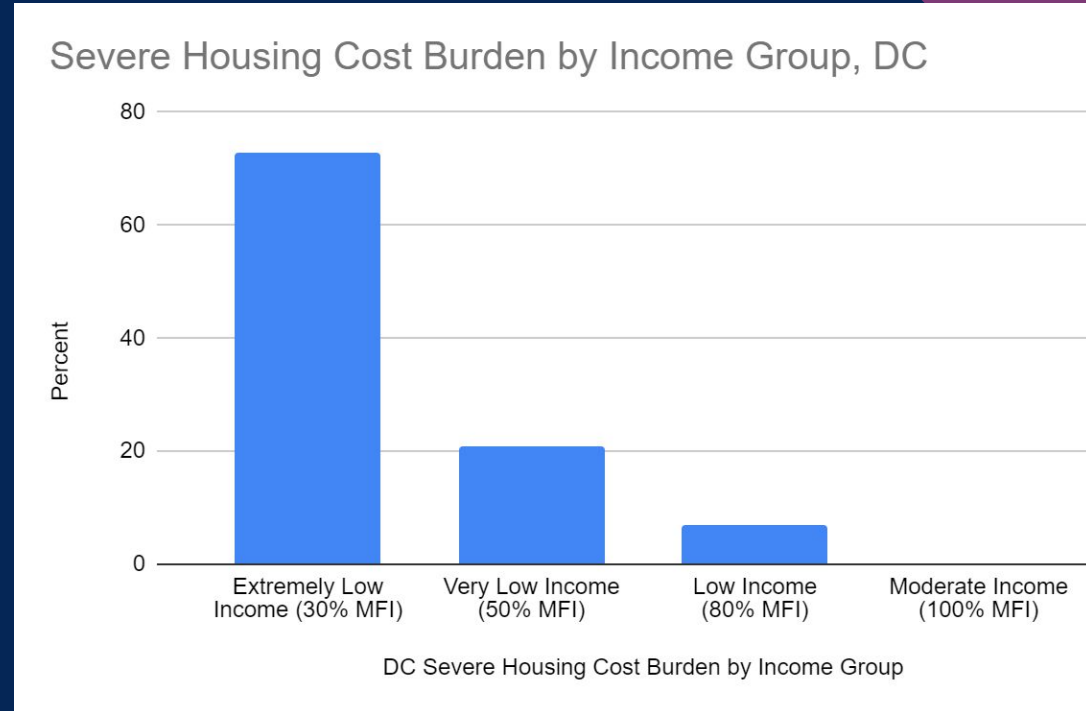
Patrick McAnaney, Somerset Development Company

Erin Wilson, DC Department of Housing and Community Development

Q & A

Defining DC's housing needs

- **Extremely low income (ELI) renters: 29%**
- **Shortage of affordable, available rentals for ELI: -32,990**
- **ELI household income (4 persons): \$41,400**
- **73% ELI renters pay 50%+ income to housing (severe cost burden)**



Source: [National Low Income Housing Coalition](#), ACS 2021

